

Town of Vauxhall

2025 Property Tax Bylaw No. 1008-25

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF VAUXHALL FOR THE 2025 TAXATION YEAR.

WHEREAS, the Town of Vauxhall has prepared and adopted detailed estimates of municipal revenue, expenses and expenditures as required, at the council meeting held on April 22, 2025.

WHEREAS the estimated municipal revenues from all sources other than property taxation total \$6,489,959 and:

WHEREAS the estimated municipal expense (excluding non-cash items) set out in the annual budget for the Town of Vauxhall for 2025 total \$7,868,410 and the balance of \$1,378,451 is to be raised by general municipal property taxation; and

WHEREAS the estimated amount required to repay principal debt to be raised by general taxation is \$58,625 and;

WHEREAS the estimated amount required for current year capital expenditures to be raised by general municipal taxation is \$0 and;

THEREFORE, the total amount to be raised by general municipal taxation is \$1,378,451 and

WHEREAS the requisitions are:

Alberta School Foundation Fund (ASFF)

- Residential/Farmland	\$242,223
- Non-residential	<u>\$80,528</u>
	\$322,750

Taber & District Housing Foundation	\$14,345
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WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M-26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in the Town of Vauxhall as shown on the assessment roll is:

Residential	\$97,538,140
Farmland	\$68,040
Non-Residential	\$19,726,800
Linear	\$2,221,920
Machinery and Equipment	<u>\$646,980</u>
	\$120,201,880

NOW THEREFORE under the authority of the *Municipal Government Act*, the council of the Town of Vauxhall, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Vauxhall:

	Tax Levy	Assessment	Tax Rate
General Municipal			
Residential & Farmland	\$665,288	\$97,606,180	6.81604
Non-residential	<u>\$376,068</u>	<u>\$22,595,700</u>	<u>16.64334</u>
	\$1,041,356	\$120,201,880	
 Schools (ASFF)			
Residential & Farmland	\$242,223	\$97,606,180	2.48163
Non-residential	<u>\$80,528</u>	<u>\$21,948,720</u>	<u>3.66891</u>
	\$322,750	\$119,554,900	
 Seniors Foundation	<u>\$14,345</u>	<u>\$120,201,880</u>	<u>0.11934</u>
 Total	\$1,378,451		
	Total Mill Rate		
	Residential & Farmland		9.41702
	Non-residential		20.43159

2. The minimum amount payable as property tax for general municipal purposes shall be \$500.00.
3. That this bylaw shall take effect on the date of third and final reading.

READ a first time on the 22nd day of April 2025.

READ a second time on the 5th day of May 2025.

READ a third and final time on this 5th day of May 2025.


Elected Official


Chief Administrative Officer