

Town of Vauxhall

2024 Property Tax Bylaw No. 997-24

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF VAUXHALL FOR THE 2024 TAXATION YEAR.

WHEREAS, the Town of Vauxhall has prepared and adopted detailed estimates of municipal revenue, expenses and expenditures as required, at the council meeting held on May 6, 2024.

WHEREAS, the estimated municipal revenues from all sources other than property taxation total \$2,227,988 and:

WHEREAS, the estimated municipal expense (excluding non-cash items) set out in the annual budget for the Town of Vauxhall for 2024 total \$3,176,520 and the balance of \$948,533 is to be raised by general municipal property taxation; and

WHEREAS, the estimated amount required to repay principal debt to be raised by general taxation is \$56,992 and;

WHEREAS, the estimated amount required for current year capital expenditures to be raised by general municipal taxation is \$0 and;

THEREFORE the total amount to be raised by general municipal taxation is \$1,005,525 and

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)

- Residential/Farmland	\$204,637
- Non-residential	<u>\$66,674</u>
	<u>\$271,311</u>

Taber & District Housing Foundation

- Residential/Farmland	\$10,561
- Machinery & Equipment	\$55
- Non-residential	<u>\$2,481</u>
	<u>\$13,097</u>

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M-26, Revised Statues of Alberta, 2000; and

WHEREAS, the assessed value of all property in the Town of Vauxhall as shown on the assessment roll is:

Residential	\$85,247,040
Farmland	\$68,040
Non-Residential	\$17,960,250
Linear	\$2,081,470
Machinery and Equipment	<u>\$444,630</u>
Total Assessment	<u>\$105,801,430</u>

NOW THEREFORE under the authority of the *Municipal Government Act*, the council of the Town of Vauxhall, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Vauxhall:

	Tax Levy	Assessment	Tax Rate	
General Municipal				
- Residential	\$647,878	\$85,247,040	7.6000	
- Farmland	\$1,184	\$68,040	17.4000	
- Non-residential	\$312,508	\$17,960,250	17.4000	
- Linear	\$36,218	\$2,081,470	17.4000	
- Machinery and equipment	\$7,737	\$444,630	17.4000	
Total:	<u>\$1,005,525</u>	<u>\$105,801,430</u>		
Taber & District Housing (Residential & Farmland)	\$10,561	\$85,315,080	0.123790	
Taber & District Housing (Machinery & Equipment)	\$55	\$444,630	0.123790	
Taber & District Housing (Non-residential)	<u>\$2,481</u>	<u>\$20,041,720</u>	<u>0.123790</u>	
Total:	<u>\$13,097</u>	<u>\$105,801,430</u>		
ASFF (Residential & Farmland)	\$204,637	\$85,315,080	2.3986	
ASFF (Non-residential)	<u>\$66,674</u>	<u>\$20,041,720</u>	<u>3.3267</u>	
Totals:	<u>\$271,311</u>	<u>\$105,356,800</u>		
Designated Industrial Property	Total:	<u>\$159</u>	<u>\$2,078,860</u>	0.0000765

2. The minimum amount payable as property tax for general municipal purposes shall be \$500.00.
3. That this bylaw shall take effect on the date of third and final reading.


READ a first time on the 6th day of May, 2024.

READ a second time on the 6<sup>th</sup> day of May, 2024.

Given UNANIMOUS consent to go to third reading on the 6<sup>th</sup> day of May, 2024.

READ a third and final time on this 6<sup>th</sup> day of May, 2024.

  
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 Elected Official

  
 \_\_\_\_\_  
 Chief Administrative Officer