

Town of Vauxhall

2023 Property Tax Bylaw No. 995-23

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF VAUXHALL FOR THE 2023 TAXATION YEAR.

WHEREAS, the Town of Vauxhall has prepared and adopted detailed estimates of municipal revenue, expenses and expenditures as required, at the council meeting held on January 17, 2023.

WHEREAS, the estimated municipal revenues from all sources other than property taxation total \$2,061,676 and:

WHEREAS, the estimated municipal expense (excluding non-cash items) set out in the annual budget for the Town of Vauxhall for 2023 total \$2,787,932 and the balance of \$726,256 is to be raised by general municipal property taxation; and

WHEREAS, the estimated amount required to repay principal debt to be raised by general taxation is \$55,404 and;

WHEREAS, the estimated amount required for current year capital expenditures to be raised by general municipal taxation is \$155,000 and;

THEREFORE the total amount to be raised by general municipal taxation is \$936,660 and

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)

- Residential/Farm land	182,666
- Non-residential	<u>65,561</u>
	248,227

Taber & District Housing Foundation

- Residential/Farm land	9,489
- Machinery & Equipment	56
- Non-residential	<u>2,253</u>
	11,798

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M-26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in the Town of Vauxhall as shown on the assessment roll is:

Residential	76,834,430
Farmland	60,380
Non-Residential	16,309,800
Linear	1,948,240
Machinery and Equipment	<u>453,460</u>
Total Assessment	<u>95,606,310</u>

NOW THEREFORE under the authority of the *Municipal Government Act*, the council of the Town of Vauxhall, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Vauxhall:

	Tax Levy	Assessment	Tax Rate
<b>General Municipal</b>			
- Residential	583,942	76,834,430	7.6000
- Minimum tax	26,087		
- Farm land	1,051	60,380	17.4000
- Non-residential	283,791	16,309,800	17.4000
- Machinery & Equipment	7,890	453,460	17.4000
- Linear	33,899	1,948,240	17.4000
Total:	\$ 936,660	95,606,310	
<b>Designated Industrial</b>			
Total:	145	1,948,240	0.0746
Total:	\$ 145	1,948,240	
<b>Taber &amp; District Housing (Residential &amp; Farm land)</b>			
	9,489	76,894,810	0.123401
<b>Taber &amp; District Housing (Machinery &amp; Equipment)</b>			
	56	453,460	0.123401
<b>Taber &amp; District Housing (Non-residential)</b>			
	2,253	18,258,040	0.123401
Total:	\$ 11,798	95,606,310	
<b>Totals:</b>			
	\$ 948,603		
<b>ASFF (Residential &amp; Farm land)</b>			
	182,666	76,894,810	2.37553
<b>ASFF (Non-residential)</b>			
	65,561	18,258,040	3.59080
Totals:	\$ 248,227	95,152,850	
<b>Grand Totals:</b>			
	\$ 1,196,830		

2. The minimum amount payable as property tax for general municipal purposes shall be \$500.00.
3. That this bylaw shall take effect on the date of third and final reading.
4. This Bylaw rescinds Bylaw 994-23.


READ a first time on the 8 day of MAY, 2023.

READ a second time on the 8 day of MAY, 2023.

Given UNANIMOUS consent to go to third reading on the 8 day of MAY, 2023.

READ a third and final time on this 8 day of MAY, 2023.

  
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 Elected Official

  
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 Chief Administrative Officer