

Town of Vauxhall

2017 Property Tax Bylaw No. 913-17

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF VAUXHALL FOR THE 2017 TAXATION YEAR.

WHEREAS, the Town of Vauxhall has prepared and adopted detailed estimates of municipal revenue, expenses and expenditures as required, at the council meeting held on March 15, 2017.

WHEREAS, the estimated municipal revenues from all sources other than property taxation total \$1,788,410 and:

WHEREAS, the estimated municipal expense (excluding non-cash items) set out in the annual budget for the Town of Vauxhall for 2017 total \$2,361,952; and the balance of \$573,542 is to be raised by general municipal property taxation; and

WHEREAS, the estimated amount required to repay principal debt to be raised by general taxation is \$46,766 and;

WHEREAS, the estimated amount required for current year capital expenditures to be raised by general municipal taxation is \$38,406 and;

THEREFORE the total amount to be raised by general municipal taxation is \$658,837 and

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)

- Residential/Farm land	154,766
- Non-residential	<u>48,142</u>
	202,908

Barons Eureka	8,932
Vauxhall Public Library	6,500
Chinook Regional Library Systems	9,815
Oldman River Regional Services Commission	5,999
Seniors Foundation	7,994

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M-26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in the Town of Vauxhall as shown on the assessment roll is:

Residential	68,263,960
Farmland	71,340
Non-Residential	11,579,840
Linear	1,867,040
Machinery and Equipment	<u>1,296,150</u>
Total Assessment	<u>83,078,330</u>

NOW THEREFORE under the authority of the *Municipal Government Act*, the council of the Town of Vauxhall, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Vauxhall:

	Tax Levy	Assessment	Tax Rate
General Municipal			
- Residential	407,310	68,263,960	5.9667
- Farm land	793	71,340	11.1125
- Non-residential	227,991	13,446,880	16.9549
- Machinery & Equipment	21,867	<u>1,296,150</u>	16.8706
Totals:	657,961	83,078,330	
ASFF (Residential & Farm land)	154,780	68,335,300	2.2648
ASFF (Non-residential)	<u>48,140</u>	<u>13,446,880</u>	3.5802
Totals:	202,920	81,782,180	
Seniors Foundation	7,992	83,078,330	0.0962
Barons Eureka Family Community Support	8,931	83,078,330	0.1075
Vauxhall Public Library Board	6,497	83,078,330	0.0782
Oldman River Regional Services Commission	5,999	83,078,330	0.0722
Chinook Regional Library Systems	<u>9,812</u>	<u>83,078,330</u>	0.1181
Grand Totals:	\$ 900,112		

2. That this bylaw shall take effect on the date of third and final reading.

READ a first time on the 20<sup>th</sup> day of April, 2017.

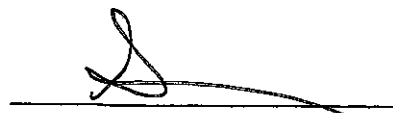
READ a second time on the 20<sup>th</sup> day of April, 2017.

Given UNANIMOUS consent to go to third reading on the 20<sup>th</sup> day of April, 2017.

READ a third and final time on this 20<sup>th</sup> day of April, 2017.



Elected Official



Chief Administrative Officer