THE TOWN OF VAUXHALL

BYLAW No. 888-15

PENALTY RATES BYLAW

A BYLAW TO AUTHORIZE THE RATES OF PENALTY ON TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF VAUXHALL

WHEREAS, pursuant to the *Municipal Government Act* Revised Statues of Alberta 2000, c M- 26 to allow Council to impose penalties for unpaid taxes in the current year and in other years;

AND WHEREAS, Council deems it advisable to repeal the existing Bylaw and establish the penalty rate on all current and arrears taxes;

NOW THEREFORE the Council of the Town of Vauxhall, in the Province of Alberta, duly assembled, enacts as follows:

1. In this Bylaw:

   a) "Taxes" mean all municipal taxes and all amounts deemed to be municipal taxes.

2. Current

   a. That a penalty of four percent (4%) shall be added on all current taxes remaining unpaid, 30 days after the date of mailing. No penalty shall be imposed before July 1st

   b. That a further penalty of four percent (4%) shall be added on all current taxes remaining unpaid, on the first day of September.

   c. That a further penalty of four percent (4%) shall be added on all current taxes remaining unpaid, on the first day of November.

3. That a penalty of twelve percent (12%) shall be added on all arrears taxes remaining unpaid after December 31st.

4. Repeal

This Bylaw repeals Bylaws No.706

Enactment

This Bylaw shall come into force and effect when it receives third reading and is duly signed.

READ A FIRST TIME IN COUNCIL THIS __7TH__ DAY OF _APRIL_ 2015.

READ A SECOND TIME IN COUNCIL THIS __7TH__ DAY OF __APRIL__ 2015.

READ A THIRD TIME IN COUNCIL AND FINALLY PASSED THIS __7TH__ DAY OF __APRIL__ 2015.

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MAYOR

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CHIEF ADMINISTRATIVE OFFICER